



# Atlantic City Down-Payment Assistance

**Ducktown CDC Homebuyer Application Prescreening**  
FUNDED BY DUCKTOWN CDC, ADMINISTERED BY ATLANTIC COUNTY IMPROVEMENT AUTHORITY (ACIA)



**Name of Applicant:** \_\_\_\_\_

Email Address: \_\_\_\_\_  
Home Telephone: (\_\_\_\_) \_\_\_\_\_ Cell Phone: (\_\_\_\_) \_\_\_\_\_ Work Telephone: (\_\_\_\_) \_\_\_\_\_  
Contact Person/Title: \_\_\_\_\_  
Current Street Address: \_\_\_\_\_ City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_  
Address of Property to Purchase: \_\_\_\_\_ City: Atlantic City State: NJ Zip Code: 08401  
Today's date: \_\_\_\_\_

**Eligible Applicants**

**PLEASE INITIAL EACH**

\_\_\_\_ For the previous 12 months (check all that apply):

- I have occupied my primary residence in Atlantic County
- I am currently employed in Atlantic City

\_\_\_\_ I have not owned a home for the previous 2(two) years;

\_\_\_\_ I understand I must obtain a pre-approval letter for a Fixed-Rate Mortgage from an ACIA approved lender

\_\_\_\_ My total household income does not exceed \$100,000 annually

\_\_\_\_ This application is to purchase my primary residence in Atlantic City with a total purchase price Not to exceed \$250,000

\_\_\_\_ The property will be my primary residence and maintained as such for five years beginning on the date funds are disbursed



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***Program Financing:***

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\_\_\_ The program may provide down-payment assistance of \$20,000

\_\_\_ All down payment and closing-cost assistance is offered to the applicant as deferred 0% interest loan, secured by a mortgage, to be repaid to the program based on the proceeds from resale, refinance, or any changes in title

**Please check which neighborhood the property resides in**

- Ducktown  
 Venice Park

**Please return this Pre-Screening Application with the following 3 documents from your primary lending institution:**

- 1. Loan Application - completed 1003 URLA**
- 2. Loan Estimator**
- 3. Pre-Approval Letter**



**ACIA**

600 Aviation Research Blvd. Bldg. 3.

**Ducktown CDC**

2200 Fairmount ave